

# School FIRST Annual Financial Management Report

**GATEWAY ACADEMY**

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1005. Effective 2/3/11. The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

## Superintendent's Current Employment Contract

Gateway Academy's Superintendent, as well as all employees, are at-will employees and do not have a contract. Attached to this report is the Superintendent's Personnel Action Request (PAR) form, which is used by the organization as written documentation of the employee's employment status. Information provided in the PAR includes the employee's hourly rate, the number of days of employment, and other pertinent employment data, which the Business Office uses to determine the employee's yearly salary. Gateway Academy, as well as other three other charter districts, are under the auspices of Student Alternatives Program, Inc., the charter holder. The Superintendent's salary is split between the four charter districts based on student enrollment.

## Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
Ended August 31, 2011

<u>Description of Reimbursements</u>	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Meals	\$ 120.80	\$ 106.99	\$ 182.09	\$	\$	\$	\$	\$
Lodging								
Transportation	\$ 2,283.48	\$ 535.50	\$ 781.50					
Motor Fuel								
Other								
<b>Total</b>	<b>\$ 2,404.28</b>	<b>\$ 642.49</b>	<b>\$ 963.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:  
 Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).  
 Lodging - Hotel charges.  
 Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).  
 Motor fuel – Gasoline.  
 Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

## Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

For the Twelve-Month Period  
Ended August 31, 2011

<u>Name(s) of Entity(ies)</u>	Amount Received
Academic Buildings Corporation	\$30,851.12

Student Alternatives Program, Inc.

\$17,991.21

Total

\$48,842.33

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)  
(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period  
Ended August 31, 2011

	Superintendent	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Total	\$ -	\$ -	\$ -					

**Note** – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

**Business Transactions Between School District and Board Members**

For the Twelve-Month Period  
Ended August 31, 2011

	Board Member 1	Board Member 2	Board Member 3	Board Member 4	Board Member 5	Board Member 6	Board Member 7
Amounts	\$	\$	\$	\$	\$	\$	\$

**Note** - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

**Summary Schedule of Data Submitted under the Financial Solvency Provisions of TEC §39.0822**

General Fund - First-Quarter Expenditures By Object Code

Report 2011-2012 first-quarter (first three months of fiscal year 2011-2012) GENERAL FUND expenditures by object code using whole numbers.

<b>Payroll-</b> Expenditures for payroll costs	object codes 6110-6149	<u>\$ 494,723.00</u>
<b>Contract Costs-</b> Expenditures for services rendered by firms, individuals, and other organizations	object code series 6200	<u>\$ 259,881.00</u>
<b>Supplies and Materials-</b> Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	object code series 6300	<u>\$ 35,122.00</u>
<b>Other Operating-</b> Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	object code series 6400	<u>\$ 40,746.00</u>
<b>Debt Service-</b> Expenditures for debt service	object code series 6500	<u>\$ -</u>
<b>Capital Outlay-</b> Expenditures for land, buildings, and equipment	object code series 6600	<u>\$ -</u>

Additional Financial Solvency Questions

1) Districts with a September 1- August 31 fiscal year:

Within the last two years, did the school district

- 1) draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive, and
- 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?

Yes	No
_____	_____X
_____	_____X

Districts with a July 1- June 30 fiscal year:

Within the last two years, did the school district

- 1) draw funds from a short-term financing note (term less than 12 months) between the months of July and October, inclusive, and
- 2) for the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund function codes 11-61?

_____
_____

2) Has the school district declared financial exigency within the past two years?

_____	_____X
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3) Provide comments or explanations for student-to-staff ratios significantly (more than 15%) below the norm, rapid depletion of General Fund balances, or any significant discrepancies between actual budget figures and projected revenues and expenditures, or any other information that may be helpful in evaluating the school district's financial solvency.

<u>Mean Enroll-to-Teacher Ratio</u>	<u>85% of Mean Enroll-to-Teacher Ratio</u>	<u>School District Size</u>	<u>Ratio</u>
12.87	10.94	Under 100	
12.93	10.99	100 to 249	
14.25	12.11	250 to 499	15.4
15.16	12.89	500 to 999	
14.92	12.68	1,000 to 1,599	
15.56	13.22	1,600 to 2,999	
16.32	13.87	3,000 to 4,999	
16.96	14.42	5,000 to 9,999	

Gateway Academy Charter District WADA-to-staff ratio is a little above the norm. This is due to the fact that the district offers two attendance sessions, which double the number of student per staff. However, classes are well within the norm. Actual budget figures and projected revenues and expenses have been consistent and adequate fund balances have been achieved yearly.

4) How many superintendents has your school district had in the last five years? 1

5) How many business managers has your school district had in the last five years? 1